Online casino demographics



Online demographics casino

Technically, all gambling was 'unlicensed' going back only a few hundred years or so, depending on the geography and culture. Human beings have always liked to place wagers on events of uncertain outcome – the risk is a great source of joy and entertainment, and the idea of winning a life changing prize is tantalizing and celebrates the uncertainty of life.

Gambling houses were widespread in China as far back as 1000 BC, where the wages would form around the outcome of organized animal fights. The operators would most likely take a cut of the profits, but insofar as the question of 'legality' the answer is vague, as the structure of society was in stark difference to today's.

Online casino demographics

Playing cards and other tokens symbolic of games used for gambling, such as dominoes and lotto tickets, were abound in Asia and the Middle East as far back as the 10th century, and would have primarily been used for private games. The first known casino, the Ridotto of Venice, began operating in 1638, and would have been legal in the sense that the Doges of the city-state permitted the use and collected taxes.

In the UK, under English common law, gambling was allowed, but began a legal journey towards heavy regulation beginning with an outlawing of essentially all gambling in the early 16th century,

Online casino demographics

In Western societies, gambling has come under heavy scrutiny by governing Christian powers for moral reasons, and the journey towards legalization in the UK was fluctuating but steadily allowed for more forms, while in the US the journey has been slower, but today many forms are legal.

In many countries around the world online casinos are legal and regulated. This means that you can, for example, play at the best online casinos with confidence that you are not breaking the law and are in safe hands.

Demographics online casino

Historically, gambling has been legitimized and legalized in order to generate revenue for the governing societies that house the profitable operations. As new forms of gambling have arisen in the 20th and 21st centuries, most notably sports betting and online casinos, new regulations have had to be drafted to keep up that taxation.

As greed is a well-known sin for a reason, humans have sought to avoid taxation and make as much money as possible where given the chance. Wherever there have been regulations around gambling, there have always been those who have resisted legalization and sought to gamble in operations that allow them to take more of the cut.

Demographics casino online

That's why wherever there is legalized gambling, there is illegal gambling. The gambling houses in China undoubtedly saw some gambling activity that didn't include the house in the profit, and 'casino' games would have still operated outside of the Ridotto that didn't include them in the cut.

Due to its multifaceted and nebulous nature, underground gambling takes many forms today, and you can find it anywhere that has regulations

regarding gambling. Here's a general look at the many various ways that illegal gambling is found in, often adjacent to the official forms:

Online casino demographics

Bear in mind that the legality of these activities depends wholly on the jurisdiction that they are operating under – that is, animal fights are legal in some parts of the world that have no legislation surrounding the issue.

More tricky definitions of legality come into play when determining the difference between a private event and an illegal operation. In the US, state law comes into play just as much as federal, so it's best to check your own state's laws. Generally, a private event cannot have a casino award of more than \$600, and cannot charge an entrance fee, and taking bets for an event such as a horse race could also be illegal.

Demographics online casino

With these factors in mind, let's take a look at some of the most eye-opening illegal gambling statistics about the worldwide underground industry.

Although a particularly evasive market to pin down, due to the fact of its illegal nature and its many facets, the earnings of the illegal gambling market is said to be \$1.7 trillion each year! That's a lot of people engaging in illegal activity.

Online demographics casino

Here's a statistic to get you started – the mafia in the Italian province of Calabria, the Ndrangheta, generated a revenue of \$1.7 billion on underground gambling in 2013. The crime organization has a firm grip on the region, and an influence on markets – legitimate and illegitimate – worldwide.

Sports betting is a relatively new kid on the block when it comes to gambling – it's been around for a long time but with the professionalization of sports and the faster communications of the 20th century it's only recently boomed. Markets have merged, and the events that people can place a wager on are more and more diverse.

Demographics casino online

It's also one of the most unregulated types of gambling due to this. Many places have formalized and legitimized sports betting, but in many jurisdictions the legal industry is still in its infancy, leaving plenty of room for underground sports betting operations to flourish. In 2014, it was estimated that over 80% of sports bets were illegal. Imagine where that number is today?

Annually, illegal bets on football games in America comprise of between \$60 and \$80 billion. Baseball bets also see a lot of the action, between \$30 and \$40 billion. It's a huge industry that is begging to be tapped into legitimately, and will soon be, with legalization of sports betting sweeping the nation-state by state.

Casino demographics online

A lot of illegally earned money is washed clean through both illegal gambling and legally operating gambling institutions. Experts have put a number to it -10% of the revenue generated from global organized crime, \$140 billion, is laundered through illegal gambling operations each year.

Macau casinos have tracked about \$202 billion to be laundered through official gambling establishments in the biggest gambling destination in the world. Gambling is illegal in mainland China, so Macau sees an incredible concentration of the country's high rollers and dubious earners.

Demographics casino online

Often the picture of lawlessness and chaos in Hollywood, cockfights can be found on American soil, in suburban Los Angeles. This illegal gambling activity gets around 100 Californians arrested each year, each of them chasing the dream of a potential \$15,000 in winnings.

With those unlicensed gambling statistics aside, we've found many more, so if you have any questions don't hesitate to ask, like on our many other guides to the gambling world. We've collated the best questions for you below, but there are doubtlessly more!

Casino demographics online

The illegal gambling industry is huge - the stakes raised in illegal gambling activities have been estimated to be around \$1.7 trillion each year. That is an almost unfathomable amount of money. In comparison, the legal market is estimated to be taking in around \$400 billion. That number is growing, with many people taking to licensed online casinos in recent times.

Gambling is illegal when a wager falls outside of what is legally defined in whatever jurisdiction is in question. The idea of regulation is to ensure that the money earned through gambling operations is taxed like all other money, and when an operation earns money like that isn't taxed, it is "under the table" or illegal. All the casinos on our website are legal, check out our best slots sites now!

Casino online demographics

To name a few - animal fights, betting with unlicensed bookies, illegal casinos and lotteries are all illegal forms of gambling. This is also dependent on where you live, so it's best to look up your local laws and regulations. If you are in a country where gambling is legal like the UK, then there are lots of great sites to choose from.

Please select all the ways you would like to hear from www.online-casinos.com

Demographics online casino

In this article, we dive deep into the world of online gambling statistics relevant in 2021 and beyond.

Gambling has its roots in the Roman Empire. In modern times, it became popularized through poker, blackjack, roulette, etc. However, nothing can beat the popularity of online gambling these days.

Online demographics casino

But first, take a quick look at a brief overview of the most important ones.

How much do you really know about online gambling? We've dug up the most interesting facts! Keep reading and find out.

Casino demographics online

Online gambling appeared in the form of online casinos. Among the first online gambling sector facts is that when the Free Trade and Processing Act of 1994 was passed in Antigua and Barbuda, the first online casino company called Microgaming was formed.

And while many other companies claim to be the first, Microgaming's Gaming Club seems to have taken the title.

Casino online demographics

Online sports became a part of online gambling trends shortly after online casinos became popular. The first online sports was called Intertops, and it was launched in 1996.

Soon after, many others followed suit, and today it is expected that the sports betting revenue will reach \$2.5 billion for 2021 in the US alone.

Online demographics casino

By the end of 1997, over 200 online gambling sites were sprawling everywhere, earning at least \$1 billion in revenues annually. Online gambling had a worldwide explosion only around three years after the invention of online casinos.

Planet Poker was formed in 1998 and quickly grabbed poker players' attention, including the six-time champion of the World Series of Poker (WSOP), Chris "Jesus" Ferguson.

Online demographics casino

Unfortunately, the site was taken down due to many technical difficulties. However, a new player entered the online sports game. Namely, according to internet gambling statistics, Paradise Poker was formed in 1999 and quickly became the industry's most influential player.

In the early 2000s, when the first generation of Nokia phones came out, the first online casinos for mobile also began to surface. But it wasn't until iOS and Android were launched that the industry had seen massive growth, as shown in many of the online gambling stats.

Demographics casino online

The App Store and Google Play Store forever changed the landscape of mobile gambling. Just imagine how many people on this planet have a mobile device, and the reason becomes clear.

Now let's dive into the world of international online gambling and see what has changed throughout the years.

Online casino demographics

Globally online gambling is prevalent. Just how popular? Continue reading and find out the most interesting statistics from around the world.

It doesn't come as a surprise that the age group of those who gamble online the most in the UK is between 35–44, at 29.3%. This age group is the most likely to be financially able to spend a few bucks on gambling.

Online casino demographics

The online gambling industry statistics for the UK further show that the next age group is 45 to 54 at 25.4%.

The top market players in the online gaming industry, such as Bet365 Group Ltd., Betfred Ltd., 888 Holdings plc., and more, are expected to contribute to the massive growth of the industry's market size.

Demographics online casino

The online gambling market was worth over \$50 billion in 2019. Thus, the online gambling market size—from 2020 to 2026—is expected to reach \$100 billion.

Online gambling is a big thing in Australia. It keeps growing, and there's no sign of it stopping any time soon. In fact, at 80%, Australia has the highest number of adult gamblers globally.

Online casino demographics

According to the online gambling statistics for Australia, an average Australian adult spends over \$1,200 on online gambling yearly.

Although Australian adults are unbeatable in online gambling, American adults also have their fair share. Namely, around 85% of them admitted to having gambled at least once in their lifetime.

Casino demographics online

The online gambling statistics for the US show that at least 80% of them gambled in the past year.

If there's any industry that benefited the most from the infamous Covid-19 pandemic, it's online gambling. With physical gambling companies closing down, gamblers from all over the world resorted to online betting.

Online demographics casino

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That said, the worldwide online gambling revenue in 2020 reached \$66.67 billion, an increase from \$58.96 billion in 2019.

Demographics online casino

Without any shadow of a doubt, almost everyone relies on their mobile phones in everything that they do, including gambling. In 2020, as much as 70% of the online betting revenue came from mobile gambling.

Looking at the online gambling demographics, over half of the online gamblers in the US are female.

Demographics casino online

However, this figure may also include social casino gambling, which doesn't involve real money. Nevertheless, this breaks the stereotype that there are more male than female gamblers in the US.

Where else could be the most convenient place to play online than the comfort of your own home? Online gambling users statistics show that almost all online gamblers play at home.

Casino online demographics

Consequently, 55% use their mobile devices to gamble. Because of these mobile devices' portability, 12% of players prefer to gamble online while commuting.

This hardly comes as a surprise, since a huge number of online gambling sites, especially Bitcoin or, more generally, crypto-focused ones have popped up in recent years. These sites became increasingly popular both due to their ability to operate internationally, and thanks to the perks of cryptocurrencies themselves – anonymity and speed of transactions.

Demographics casino online

Furthermore, another 12% prefer to play at work, 8% play in a pub or club, and 4% play at a sports venue.

Although gambling can be quite entertaining, it's important to note that it can also be risky. The risks go beyond just losing money. It can also harm your computer or even affect you psychologically.

Online casino demographics

This covers all types of gambling, including those that don't involve real money. However, there is still a risk of developing a gambling addiction.

Casual gambling increases the potential of a person engaging in extreme gambling and eventually displaying problematic behaviors.

Casino demographics online

Facts on online gambling reveal that online gambling is not exempted from cybercrime risks like everything else that happens on the internet.

According to a study involving 613 criminal cases of online gambling in Taiwan, 54.8% happened in internet cafes. Fortunately, most online gamblers prefer to play at home (see number 13).

Online casino demographics

As the online gambling industry statistics show, the coronavirus lockdowns of 2020 put many gamblers at the risk of spending either more time or money gambling online, including online lotteries.

While it's true that online gambling is prevalent everywhere in the world, it doesn't necessarily mean that all of it is legal.

Online demographics casino

In fact, in America alone, 16 out of 50 states are not even planning on passing a bill, the illegal gambling statistics show. Some of these states are Washington, Texas, Wyoming, Utah, etc.

Gambling when drunk can be harmful to anyone, but it's especially true for those who fall under the 18-24 age group.

Casino online demographics

Intoxicated gambling affects decision-making and makes players take more risks. It leads to longer sessions in which players lose more money and end up damaging personal relationships.

The online gambling statistics reveal that women tend to develop problematic behavior at a higher rate than men, 31% and 26%, respectively.

Online casino demographics

One of many such problematic behaviors is called chasing losses. It is hazardous, as it leads to repeated gambling to compensate for the previous losses.

Online gambling is enjoyable to many, but it also jeopardizes relationships, mental health, and finances.

Online demographics casino

A recent survey from the Money and Mental Health Policy Institute discovered that at least 24% of the respondents experienced financial problems directly from online gambling.

A rough estimate would be close to \$400 billion on all forms of gambling, or at least the legalized and tracked gambling. This includes both online and brick-and-mortar casino gambling, with online gambling quickly growing. As of 2019, the online gambling market was at almost \$59 billion with expectations that it will surpass \$92.9 billion by 2023.

Online casino demographics

Unfortunately, it's impossible to know exactly how much people actually spend on gambling, as no such specific statistics have been done.

The word "legal" entails many categories as far as gambling is concerned. Some countries allow it only with a license. Some prohibit local operators but allow foreign ones and so on.

Online casino demographics

For the sake of clarity, the statistics on online gambling indicate that 93 countries don't prohibit online casinos and don't license them. Some of

these include the Bahamas, Egypt, Kenya, Bolivia, Uruguay, etc.

The online gambling market is massive. Given the value it earned last year, the expectation is that it will continue to grow at a compound annual growth rate (CAGR) of 7.91% until 2026, as per online gambling revenue statistics.

Demographics casino online

The online gambling market was worth \$66.67 billion in 2020 and is expected to reach \$100 billion by 2026.

One of the most well-known facts about the online gambling industry is that it's massive. Given its current market value of \$66.67 billion and the projected growth of 7.91% CAGR stated in the above statistics, one can quickly tell how big this industry will get.

The answer to this question varies. Many people will agree that online gambling is profitable. However, many will say otherwise.

Experts say that a player needs to have a strategy in place to profit from online gambling. Otherwise, the chances of making money become slim. Still, there are some massive casino wins that are quite impressive.

The online gambling statistics indicate that 17% of the world's population enjoys online gambling. The overall percentage of gamblers worldwide is 26%, and this includes all forms of gambling.

The above online gambling statistics paint an evocative picture that online gambling is both fun and risky. Looking at how massive this industry has become since its inception, people are still drawn to it, especially during the coronavirus lockdowns.

However, regardless of its charm, online gambling poses many risks. The key is moderation, like with any other highly addictive activity.

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Anne looks at the world through a writer's lens. She sees stories in everyday life just waiting to be told and does her best to be the medium through which these stories reach the page. With years of experience, Anne has written for many prominent websites and people. She has been helping businesses across the globe build their brand's authority through great content. She's a proud mother of a future psychologist, and in her free time, she loves to cook, and cook, and cook some more!